Antiquorum grading system

FOR TIMEPIECES & EXPERTS' OVERALL OPINION

With a view to always providing a higher standard of service to its clientele, Antiquorum has introduced a grading system within its auction catalogues, providing immediate and detailed information on the condition of each lot offered for sale.

With the assistance of the Antiquorum Grading System, clients will have immediate answers to their questions regarding the condition of each lot, and will no longer need to find the time to request condition reports. In addition, with the Experts' Overall Opinion, clients will benefit from the advice of Antiquorum's experts as each lot is given a grade based on its overall appreciation.

Although every effort has been made to remain objective, clients are nonetheless advised that any grading or condition report will, of necessity, be subjective.

Clients are reminded that all statements made in the Antiquorum Grading System, in

the Experts' Overall Opinion or in any other condition report for any lot, are provided for information only and should not be considered as a guarantee of any sort.

Such information is given as an opinion for which Antiquorum cannot be held responsible. Furthermore, Antiquorum cannot be held responsible for any misrepresentations or incomplete information regarding the condition of any lot.

GRADING SYSTEM

GUIDE

The lots described in this catalogue have been carefully examined and valued by Antiquorum's experts and watchmakers, taking into consideration the aesthetic, historical and technical interest, age and rarity, as well as the technology available at the time of production of each timepiece.

For such judgment to be as objective as possible, it must rest on a number of criteria, particularly with regards to the age of a lot. Indeed, a wristwatch of less than 50 years old cannot be judged with the same criteria as a Renaissance watch. This is the reason why some of the gradings will only qualify for certain types of watches and will never be used for others.

For example, if, as a general rule, watches can be attributed gradings from 1 to 4 for the case, the dial and the movement, watches of less than 100 years old can be given grading 1 (as new), 3 (in very good condition), or 4 (in good condition). The latter, (grading 4), will be followed by one or more grading numbers to justify why the lot cannot be considered "in very good condition". On the other hand, watches over 100 years old, of similar condition, would indeed be considered as "very good" because of their age and would therefore qualify for grading 3. Needless to say, watches over 100 years old, even in the best state of conservation for their age, are unlikely to ever be considered "as new" and would therefore never be eligible for grading 1; for this reason, we have introduced grading 2 (in perfect condition).

At the end of each lot description, before the estimate, you will find a condition report box, with letters and numbers, divided into 3 sections: these are the grades given to the lot with reference to the condition of its case, its dial and hands, and its movement. To understand the grades shown in the condition report box, consult the Antiquorum Grading System as follows:

C for the CASE, followed by one or more numbers = condition of case

D for the DIAL (& hands), followed by one or more numbers = condition of dial & hands

M for the **MOVEMENT**, followed by one or more numbers = condition of movement

Next to this condition report box, is an experts' grading box featuring one letter, from to B, as an overall grade. This overall grade is the opinion of Antiquorum's experts, as a global appreciation of the lot, based on its general condition, quality, technical and historical interest, age and rarity. On this basis, it must be understood that a very early timepiece, a prototype or a watch featuring a rare escapement, although it may be in a mediocre state of conservation, even re-cased or lacking its dial, can qualify for gradings **AAA** or even the state of the state of

To understand the grade shown in the experts' grading box, consult the Experts' Overall Opinion.

C 2-8

CASE very good, slighty scratched



SEE SAMPLE BELOW:

MOVEMENT good, overhaul recommendated, at buyer's expense

М З



EXPERTS' OVERALL OPINION Exceptional Potential buyers should be aware that all water-resistant/water-proof watches have been opened and as such buyers should have the watch inspected in regards to these attribute. A watch's current state of resistance is NOT reflected in the condition report.

GRADING SYSTEM SPRING 2022

EXPERTS' OVERALL OPINION

General condition, quality, technical and historical interest, age and rarity

د Exceptional :

A:Good

20 Period original

B : Fair

AAA : Excellent

AA : Very good A

GENERAL REMARKS (C, D, M)

1	As	n	ew	
^	1/~-			

- 2 Very good 3 Good
- 4 Fair
- 5 Poor

5 F 001

- 6 Slightly oxidized 7 Oxidized 8 Slightly scratched 9 Scratched 10 Patinated 11 Slightly worn 12 Worn 13 Slightly damaged
- 14 Damaged
- 15 Slightly rusted
- 16 Rusted
- 17 Slightly spotted
- 18 Spotted
- 19 Dent(s)
- 21 Period 22 Later original 23 Later 24 Slightly chipped 25 Chipped 26 Upgraded 27 Custom-made **28** Replacements 29 Lacking elements 30 Alterations **31** Transformations 32 Slightly restored 33 Restored 34 Restored by the manufacture 35 To be restored 36 Partially re-gilt 37 Re-ailt 38 Slightly rubbed : 39 Rubbed

SPECIFIC TO CASE (C)

- 40 Slightly repolished
- 41 Repolished, edges preserved
- 42 Repolished, edges altered
- 43 Back threading damaged
- 44 Worn pushpiece(s)
- 46 Service crown 47 Period crown

45 Replaced pushpiece(s)

05 Luminous material reapplied

06 Partially replaced

- 48 Later crown
- : 49 Service case

Hands

01 Original

04 Later

07 Replaced

08 Repaired

09 Damaged

SPECIFIC TO DIAL (D)

- 50 Refreshed
- 51 Partially reprinted
- 52 Reprinted by the manufacture 02 Service hands
- 53 Reprinted
- 54 Service dial
- 55 Luminous material reapplied
- 56 Period bezel
- 57 Original later bezel
- 58 Slightly damaged bezel

SPECIFIC TO MOVEMENT (M)

- 60 Plating slightly deteriorated
- 61 Plating deteriorated 62 Later escapement
- : 63 Later balance : 64 Re-rhodiumed : 65 Re-engraved
- ENAMEL AND OTHER TYPES OF DECORATION
- 70 Hairline
- 71 Hairlines
- 72 Chipped winding aperture
- 73 Chipped under bezel, not visible when closed
- 74 Slightly restored hard enamel
- 75 Slightly restored soft enamel
- buyer's expense
 - ** Repair required, at buyer's expense

Overhaul recommended, at

76 Restored hard enamel

77 Restored soft enamel

79 Outer overglaze

78 Missing pearl(s)/stone(s)

Antiquorum grading system

SYSTÈME D'ÉVALUATION

PRINTEMPS 2022

OPINION GÉNÉRALE DES EXPERTS

Condition générale, qualité, importance technique et historique, et rareté

AAA : Excellent

A : Très bien A : Bien B : Correct

REMARQUES GENERALES (C, D, M)

- 1 Comme neuf
- 2 Très bien
- 3 Bien
- 4 Correct
- 5 Moyen
- 6 Légèrement oxidé 7 Oxidé
- 8 Légèrement rayé
- 9 Rayé
- 10 Patiné
- 11 Légèrement usé
- 12 Usé
- 13 Légèrement endommagé
- 14 Endommagé
- 15 Légèrement rouillé
- 16 Rouillé
- 17 Légèrement tâché
- 18 Tâché
- 19 Cabossure(s)

- 20 D'époque, comme à l'origine 21 D'époque 22 Plus tardif, comme à l'origine
- 23 Plus tardif
- : 24 Léger éclat
- 25 Eclat
- 26 Amélioré
- 27 Fait sur mesure
- 28 Remplacements
- 29 Eléments manquants
- 30 Altérations
- **31** Transformations
- 32 Légèrement restauré
- 33 Restauré
- 34 Restauré par la manufacture
- 35 A restaurer
- 36 Partiellement redoré
- 37 Redoré
- 38 Légèrement elacé

: 45 Poussoir(s) remplacé(s)

47 Couronne d'époque

48 Couronne plus tardive

: 49 Boîtier de remplacement

02 Aiguilles de remplacement

06 Partiellement remplacée(s)

05 Réapplication du luminescent

46 Couronne de remplacement

: 39 E!acé

SPÉCIFIQUE À LA BOITE (C)

SPÉCIFIQUE AU CADRAN (D)

SPÉCIFIQUE AU MOUVEMENT (M)

EMAIL ET AUTRES TYPES DE DÉCORATION

Aiguilles

01 D'origine

03 D'époque

04 Plus tardive(s)

07 Remplacée(s)

09 Endommagée(s)

63 Balancier plus tardif

76 Restauré, émail dur

79 Fondant refait

77 Restauré, émail tendre

* Révision recommandée,

à la charge de l'acheteur

** Réparation(s) nécessaire(s),

35

à la charge de l'acheteur

78 Perlel(s)/pierre(s) manquante(s)

08 Réparée(s)

64 Re-rhodié

65 Regravé

40 Légèrement repolie

44 Poussoir(s) usé(s)

50 Rafraîchi

53 Réimprimé

56 Lunette d'époque

58 Lunette légèrement

60 Surface légèrement usée

62 Echappement plus tardif

72 Eclat au niveau du remontage

73 Eclat sous la lunette, invisible

lorsque celle-ci est fermée

74 Légèrement restauré, émail dur

75 Légèrement restauré, émail

endommaqée

à l'origine

61 Surface usée

70 Légère fissure

71 Fissures

tendre

41 Repolie, angles préservés

43 Filetage du fond endommagé

42 Repolie, angles altérés

51 Partiellement réimprimé

54 Cadran de remplacement

52 Réimprimé par la manufacture

55 Réapplication du luminescent

57 Lunette plus tardive, comme